

MEDIA RELEASE

14 July 2021

ASEAN Capital Markets Forum engaged ASEAN stakeholders to socialise its ACMF Action Plan 2021-2025

Following the publication of the ASEAN Capital Markets Forum (ACMF) Action Plan 2021-2025 (“Action Plan”) on 15 March 2021, the ACMF held virtual stakeholder engagement sessions between 1 and 8 July 2021 with capital market participants and other stakeholders of ASEAN member countries. The stakeholder engagements were organised by the Brunei Darussalam Central Bank (BDCB), State Securities Commission of Viet Nam (SSC Vietnam) together with the Sustainable Finance Institute Asia (SFIA)¹.

The stakeholder engagements were divided into three sessions, the first was held for participants from Malaysia, Singapore and Thailand on 1 July 2021, the second session for participants from Brunei Darussalam, Cambodia, Lao PDR and Myanmar on 6 July 2021 and the third session for participants from Viet Nam, Philippines and Indonesia on 8 July 2021. It was attended by more than 150 participants across ASEAN. Also in attendance was the Principal Finance Sector Specialist from the Asian Development Bank.

In realising the ACMF Vision 2025, the Action Plan sets out three strategic objectives namely (i) fostering growth and recovery with sustainability, (ii) promoting and sustaining inclusiveness; and (iii) strengthening and maintaining orderliness and resilience. The five key priorities that support the strategic objectives are: (i) driving higher levels of transparency and disclosure, (ii) continuing with regulatory harmonisation, (iii) intensifying capacity building, (iv) amplifying communication and awareness building; and (v) strengthening co-operation and co-ordination.

The stakeholder engagement sessions were aimed to socialise the strategic goals and key priorities of the Action Plan and to have a dialogue on how the ACMF and capital markets participants can work together to improve and build up the capital markets ecosystem going forward. ACMF takes a collaborative approach in its undertakings. This is reflected under two of its five key priorities which are to amplify communication and

¹ BDCB is the current ACMF Chair in which the Action Plan was endorsed. The previous Chair of the ACMF in 2020 was SSC Vietnam who played an instrumental role in the preparation of the Action Plan during their Chairmanship. SFIA is a consultant appointed by ACMF to draft the Action Plan.

awareness building and strengthen co-operation and co-ordination. As such, awareness, involvement and feedback of its stakeholders are crucial.

As highlighted by Ms. Faadzilah Abu Bakar, Executive Director of Capital Market from Brunei Darussalam Central Bank as the present Chair of the ACMF Deputies in her closing remarks, *“We all play a pivotal role in the successful implementation of the action plan. We look forward to receiving your continuous feedback on how we can together, improve the journey towards achieving the plan and ACMF’s vision of an interconnected, inclusive and resilient ASEAN Capital Market.”*

The development of the Action Plan in 2020 had also involved several rounds of stakeholder engagements with stock exchanges, fund managers, brokers, institutional investors and investment banks. This ensures that the Action Plan remains inclusive and relevant, particularly amid the new normal.

- END-

Note-to-Editors

About the ACMF

- The ACMF is a high-level grouping of capital market regulators from all 10 ASEAN jurisdictions, namely Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam. The ACMF is currently chaired by Brunei Darussalam Central Bank. The next ACMF Chair will be Securities and Exchange Regulator of Cambodia.
- More information on the ACMF and its initiatives can be found at the ACMF website at www.theacmf.org.

For media queries, please contact:

Brunei Darussalam Central Bank

Members of the Media may contact Faadzilah Abu Bakar at faadzilah.bakar@bdcb.gov.bn or Maz Khairunnisa Mohidin at khairunnisa.mohidin@bdcb.gov.bn or call us at +673 2380053.